

7.—Federal, Provincial and Municipal Government Revenue and Expenditure, 1954-58—concluded

Item	1954	1955*	1956*	1957	1958
Expenditure					
Purchase of goods and services.....	4,461	4,792	5,386	5,738	6,150
Transfer Payments—					
Interest.....	669	669	714	741	787
Other.....	1,634	1,737	1,766	2,079	2,640
Subsidies.....	86	82	123	116	140
Surplus or deficit (on transactions relating to the National Accounts).....	-131	106	350	70	-1,035
Totals, Expenditure.....	6,719	7,386	8,339	8,744	8,682

8.—Analysis of Corporation Profits, 1954-58

NOTE.—Comparable figures for the years 1939, 1944, 1946, 1950 and 1953 are given in the 1957-58 Year Book, p. 1127.

(Millions of dollars)

Item	1954	1955*	1956*	1957	1958
Corporation profits before taxes.....	1,963	2,570	2,908	2,547	2,475
Dividends paid to non-residents.....	327	395	437	480	455
Corporation profits including dividends paid to non-residents	2,290	2,965	3,345	3,027	2,930
<i>Deduct:</i> Corporation income tax liabilities.....	-1,082	-1,272	-1,413	-1,326	-1,280
Excess of tax liabilities over collections.....	-94	163	40	-285	-53
Tax collections.....	1,176	1,109	1,373	1,551	1,333
Corporation profits after taxes.....	1,208	1,693	1,932	1,701	1,650
<i>Deduct:</i> Dividends paid to non-residents.....	-327	-395	-437	-480	-455
Corporation profits retained in Canada.....	881	1,298	1,495	1,221	1,195
<i>Deduct:</i> Dividends paid to Canadian persons.....	-284	-307	-330	-315	-310
<i>Deduct:</i> Charitable contributions from corporations.....	-26	-29	-34	-36	-36
Undistributed Corporation Profits.....	571	962	1,131	870	849

9.—Corporation Profits before Taxes (including Dividends Paid to Non-residents), by Industry, 1956-58

NOTE.—Comparable figures for the years 1954 and 1955 are given in the 1957-58 Year Book, p. 1127.

(Millions of dollars)

Industry	1956*	1957	1958	Industry	1956*	1957	1958
Agriculture.....	16	4	—	Electric power, gas and water utilities.....	60	63	69
Forestry.....				295	267	251	
Fishing and trapping.....				213	205	218	
Mining, quarrying and oil wells.....	382	329	259	Finance, insurance and real estate.....	318	275	327
Manufacturing.....	1,646	1,474	1,360	Service.....	69	76	76
Construction.....	106	129	151	Totals.....	3,345	3,027	2,930
Transportation.....	177	148	160				
Storage.....	15	10	10				
Communications.....	48	47	49				